



英皇集團（國際）有限公司
Emperor International Holdings Limited



英皇娛樂酒店有限公司
Emperor Entertainment Hotel Limited

**EMPEROR INTERNATIONAL HOLDINGS & EMPEROR ENTERTAINMENT HOTEL
JOINTLY ANNOUNCES THE REVISED TENTATIVE TIMETABLE**

(Hong Kong, 20 December, 2010) **Emperor International Holdings Limited** (“EIHL”) (Stock code: 163) & **Emperor Entertainment Hotel Limited** (“EEH”) (Stock code: 296) today jointly announced the revised tentative timetable as below with reference to the proposed corporate exercise as disclosed in the announcement dated 3 December 2010 and its revised terms as disclosed in the announcement dated 15 December 2010.

Revised Tentative Key Timeline For Shareholders

Date	EIHL Shareholders (163.HK)	EEH Shareholders (296.HK)
11 Jan 2011	Ex-entitlement to distribution (T4)	
13 Jan 2011	Record date for entitlement (T4) Interim cash dividend at HK\$0.048 per share (Note 1)	
No later than 14 Jan 2011	Despatch of circulars regarding the transactions	
14 Jan 2011		Commencement of General Offer (T3)
31 Jan 2011	Special general meeting (“SGM”) (Note 2)	
4pm, 14 Feb 2011		Closure of General Offer (T3) (Note 3)
15 Feb 2011		Ex-entitlement to distribution
18 Feb 2011		Record date for entitlement (T2) Interim cash dividend at HK\$0.04 per share) (Note 4)
21 Feb 2011	Despatch of share certificates for distribution	Despatch of share certificates for distribution

T1: Sale of the Project from EEH to EIHL

T2: Proposed distribution in species of shares in EIHL to EEH Shareholders

T3: Voluntary conditional offer to acquire all EEH shares by EIHL

T4: Proposed distribution in specie of EIHL shares to EIHL Shareholders

Notes:

1. In order to qualify for the EIHL proposed distribution in a form of special dividend (1 EIHL share for every 6 EIHL shares held) and interim cash dividend, all transfers accompanied by the relevant share certificates of EIHL shares must be lodged with EIHL's share registrar in Hong Kong, Tricor Secretaries Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong for registration no later than 4pm on 12 January 2011.
2. **For the EEH minority shareholders who hold EEH shares on the date of SGM are eligible for voting regarding the resolution of T1. The EEH substantial shareholder is required to abstain from voting at the EEH SGM in respect of the approval of T1. If 50% or the above of the votes present at the SGM are casted in favour of the resolution of T1, T1-T4 will proceed, otherwise, T1-T4 will lapse and EEH shareholders and EIHL shareholders will only be entitled to the EEH and EIHL cash dividend respectively.**
3. **Subsequent to the passing of resolution of T1 at SGM, the EEH minority shareholders can make the decision of accepting or not accepting the general offer and finalize the decision by 4pm, 14 February 2011.**
4. In order to qualify for the EEH proposed distribution in a form of special dividend (7 EIHL shares for every 20 EEH shares held) and interim cash dividend, all transfers accompanied by the relevant share certificates of EIHL shares must be lodged with EIHL's share registrar in Hong Kong, Tricor Secretaries Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong for registration no later than 4pm on 16 February 2011.

Appendix:

Latest Summary of Shareholders Benefits (Assume the resolution of T1 has been passed at SGM)

EIHL Shareholders (163.HK)	EEH Shareholders (296.HK)	
	<u>If Accept General Offer</u>	<u>If NOT Accept General Offer</u>
- Receive 1 EIHL share for every 6 EIHL shares held (T4)	- (i) Surrender 1 EEH share (which comes with EIHL shares entitlement under EEH Special Dividend (T2) and the entitlement under the cash interim dividend), and - (ii) receive 1 EIHL share (T3)	- (i) Retain EEH shares - (ii) Receive 7 EIHL shares for every 20 EEH shares (T2)
- Receive cash interim dividend (HK\$0.048 per share)	- Receive the cash portion under the General Offer (equivalent to cash interim dividend, HK\$0.04 per share) (T3)	- Receive cash interim dividend (HK\$0.04 per share)

- End -

About Emperor International Holdings Limited

Emperor International is an investment holding company, which is principally engaged in property investments, property development and self-run hotel with a total GFA of 4.9 million sq.ft in Hong Kong, Macau and PRC. With strong execution strengths and excellent market insights, it owns many investment properties at prime location and runs many property development projects. Riding on the rapid expansion on property demand, it aims to be a key property player in Greater China. For details, please visit its website: www.emp163.com

About Emperor Entertainment Hotel Limited

Emperor Entertainment Hotel is the gaming business platform of its parent company, Emperor International Holdings Limited. It runs a hotel in Macau, namely Grand Emperor Hotel, offering entertainment and leisure services, food and beverage as well as retail outlets. Looking forward, it continues to look for potential business opportunities worldwide in the leisure sector. For details, please visit its website: www.emp296.com

Press/Investor Enquiry

Ms. Anna Luk, Investor Relations Manager
Tel: +852 2835 6783 / +852 6184 0181 ; Email: annaluk@emperor.com.hk